

## SUCCESSOR AGENCY CONTACT INFORMATION

### Successor Agency

ID: 350  
County: Solano  
Successor Agency: Vacaville

### Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Jeremy

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### Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

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**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **VACAVILLE (SOLANO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$158,646,302
<b>Current Period Outstanding Debt or Obligation</b>	
	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	\$6,274,672
B Enforceable Obligations Funded with RPTTF	\$9,875,765
C Administrative Allowance Funded with RPTTF	\$296,273
D Total RPTTF Funded (B + C = D)	\$10,172,038
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$16,446,710
F Enter Total Six-Month Anticipated RPTTF Funding	\$15,296,298
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$5,124,260

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF ( <i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i> )	\$7,212,769
I Enter Actual Obligations Paid with RPTTF	\$5,265,419
J Enter Actual Administrative Expenses Paid with RPTTF	\$210,081
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$1,737,269
L Adjustment to RPTTF (D - K = L)	\$8,434,769

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

VACAVILLE (SOLANO)  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)  
 July 1, 2013 through December 31, 2013

Oversight Board Approval Date: \_\_\_\_\_

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$158,646,302	\$0	\$5,758,386	\$0	\$296,273	\$9,875,765	\$516,285	\$16,446,710
1	2001 Tax Allocation Bonds	8/1/2001	9/1/2031	US Bank Trust Services	Bond issue to fund infrastructure	IS05-80/VACA	38,519,259	0	0	0	0	1,153,181	325,878	1,479,059
2	2006 Tax Revenue Bonds - ABAG	4/1/2006	9/1/2026	US Bank Trust Services	Bond issue to fund infrastructure	IS05-80	2,743,813	0	0	0	0	3,965	154,104	158,068
3	2000-A Multifamily Mortgage	6/28/2000	11/1/2024	US Bank Trust Services	Bond issue to fund housing projects	IS05-80/VACA	2,164,321	0	0	0	0	184,493		184,493
4	2006 Taxable Housing Bonds	8/1/2006	9/1/2032	US Bank Trust Services	Bond issue to fund housing projects	IS05-80/VACA	29,311,074	0	0	0	0	970,433	0	970,433
5	2006 Taxable Housing Bonds - Proceeds	8/1/2006	9/1/2032	City of Vacaville (Housing Successor)	Per H&S Section 34176(g)(1), \$6,214,358.67 bond proceeds to fulfill legal obligations of tax allocation bond covenants secured with a pledge of Low and Moderate Income Housing Funds. Proceeds to be spent on housing projects as required by bond covenants.	IS05-80/VACA	0	0	0	0	0	0	0	0
6	2001 Tax Allocation Bonds - Proceeds	8/1/2001	9/1/2031	Various	#####	IS05-80/VACA	1,492,697	0	1,492,697	0	0	0	0	1,492,697
7	2006 Tax Revenue Bonds - ABAG - Proceeds	4/1/2006	9/1/2026	Various	#####	IS05-80	91,623	0	91,623	0	0	0	0	91,623
8	Community Facilities District Fees	6/28/2011	6/28/2025	City of Vacaville	Community Facilities District Fees	IS05-80/VACA	0	0	0	0	0	0	0	0
9	VYSL Agreement	6/3/1998	6/3/2013	Various	Disposition and Development Agreement monitoring	VACA	0	0	0	0	0	0	0	0
10	Auto Mall Special Assessments-Honda	10/15/1991	Upon pay off of Greentree / Vacaville Honda		Reimbursement of special assessments on land	IS05-80	20,056	0	0	0	0	10,008	0	10,008
11	Auto Mall Special Assessments-Mazda	12/31/1991	Upon pay off of Greentree / Vacaville Mazda		Reimbursement of special assessments on land	IS05-80	20,071	0	0	0	0	10,015	0	10,015
12	Auto Mall Special Assessments-Dodge/Chrysler/Jeep/Nissan	5/6/1993	Upon pay off of Greentree / Dodge Chrysler Jeep Nissan		Reimbursement of special assessments on land	IS05-80	21,920	0	0	0	0	9,972	0	9,972
13	Auto Mall Special Assessments-Chevy	11/3/1992	Upon pay off of Greentree / Vacaville Chevrolet		Reimbursement of special assessments on land	IS05-80	19,984	0	0	0	0	10,938	0	10,938
14	Auto Mall Special Assessments-Toyota	11/3/1992	Upon pay off of Greentree / Vacaville Toyota		Reimbursement of special assessments on land	IS05-80	36,360	0	0	0	0	18,090	0	18,090
15	Auto Mall Special Assessments-Bartase	3/15/2000	Upon pay off of Greentree / Bartase		Reimbursement of special assessments on land	IS05-80	34,848	0	0	0	0	17,389	0	17,389
16	SERAF Loan	12/1/2009	6/1/2015	City of Vacaville (Housing Successor)	Loan for 2010 SERAF payment	IS05-80/VACA	3,118,743	0	0	0	0	905,087	0	905,087
17	Administrative Costs	2/1/2012	Upon final termination of Successor Agency	Various	Payroll and other Successor Agency costs	IS05-80/VACA	4,236,703	0	0	0	296,273	0	0	296,273
18	Employee Separation Costs	2/1/2012	Upon final termination of Successor Agency	Various	Contract Agreement Expenses	IS05-80/VACA	10,128	0	0	0	0	10,128	0	10,128
19	Genentech Participation Agreement	6/23/1995	6/23/2025	Genentech	Reimbursement of property tax	IS05-80	41,828,168	0	0	0	0	3,000,000	0	3,000,000
20	Nut Tree Participation Agreement-DIF	11/10/2010	Upon issuance of Certificate of Completion for each parcel	Nut Tree Partners	Reimbursement of Development Impact Fees	IS05-80	2,100,000	0	0	0	0	751,200	0	751,200
21	Nut Tree Participation Agreement-Project	11/10/2010	Upon issuance of Certificate of Completion for each parcel	Various	Legal, Professional, Technical Services, mailing services, project expenses	IS05-80	865,745	0	0	0	0	60,542	0	60,542
22	Nut Tree TIF Agreement	6/16/2011	12/1/2015	City of Vacaville	Traffic Impact Fee Agreement	IS05-80	193,922	0	0	0	0	99,884	0	99,884
23	Property Tax Assessments	Upon acquisition of property	Upon disposition of property	Solano County	Property Tax Assessments	IS05-80/VACA	58,091	0	0	0	0	4,062	0	4,062
24	Property Maintenance	Upon acquisition of property	Upon disposition of property	Various	Weed abatement, Fencing, Graffiti Abatement, maintenance of owned properties/assets	IS05-80/VACA	504,499	0	0	0	0	13,155	33,440	46,595
25	Post Retirement Benefits	2/1/2012	Upon final termination of Successor Agency	Various	Post employment retirement and health costs	IS05-80/VACA	218,447	0	0	0	0	15,276	0	15,276
26	1996 Tax Allocation Bonds	2/1/1996	9/1/2022	US Bank Trust Services	Bond issue to fund infrastructure	VACA	4,970,930	0	0	0	0	403,028	0	403,028
27	2000 Tax Allocation Bonds	3/1/2000	9/1/2031	US Bank Trust Services	Bond issue to fund infrastructure	VACA	9,117,286	0	0	0	0	466,484	0	466,484
28	2000 Tax Allocation Bonds	3/1/2000	9/1/2031	US Bank Trust Services	Bond retirement to meet tax increment cap	VACA	9,117,286	0	0	0	0	1,350,000	0	1,350,000
29	2000 Tax Allocation Bonds - Proceeds	3/1/2000	9/1/2031	Various	Per H&S Section 34191.3(c)(1), \$4,450,000 bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. Proceeds to be spent on infrastructure as required by bond covenants.	VACA	4,174,066	0	4,174,066	0	0	0	0	4,174,066



**VACAVILLE (SOLANO)**  
 Pursuant to Health and Safety Code section 34186 (a)  
**PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)**  
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1&4	2001 Tax Allocation Bonds	US Bank Trust Services	Bond issue to fund infrastructure	1505-80/VACA	\$206,666	\$206,666	\$0	\$0	\$0	\$0	\$210,081	\$210,081	\$7,002,688	\$5,265,419	\$181,638	\$181,638
2	2006 Tax Revenue Bonds - ABAG	US Bank Trust Services	Bond issue to fund infrastructure	1505-80									1,282,963	1,277,229	181,638	181,638
3&5	2000-A Multifamily Mortgage	US Bank Trust Services	Bond issue to fund housing projects	1505-80/VACA									158,919	155,269		
4&6	2006 Taxable Housing Bonds	US Bank Trust Services	Bond issue to fund housing projects	1505-80/VACA	206,666	206,666							135,931	135,931		
6&8	2001 Tax Allocation Bonds	Various	\$175,000 (1505-80) and \$1,390,000 (VACA) bond proceeds to fulfill legal obligations of tax allocation bond covenants - required to be spent for infrastructure	1505-80/VACA									754,417	748,292		
7	2006 Tax Revenue Bonds - ABAG	Various	\$92,000 Bond proceeds to fulfill legal obligations of tax allocation bond covenants - required to be spent for affordable housing purposes	1505-80									0	0		
8&10	Affordable Housing Projects	City of Vacaville	Community Facilities District Fees	1505-80/VACA									0	0		
9&11	Affordable Housing Projects	Solano County	Property Tax Assessments - Scoggins Ct	1505-80/VACA									89,625	0		
12&14	First Time Homebuyer	Various	HOME Drawdown Requests	1505-80/VACA									220,775	0		
14&28	Capital Improvement Loan	Vacaville Community Housing	Owner Participation Agreement	1505-80/VACA									5,420	5,387		
15	VYSL Agreement	Various	Project Expenses	1505-80/VACA									1,571	0		
16	Auto Mall Special Assessmts	Vacaville Honda	Reimb of special assessments on land	1505-80									5,165	1,876		
17	Auto Mall Special Assessmts	Vacaville Mazda	Reimb of special assessments on land	1505-80									5,169	0		
18	Auto Mall Special Assessmts	Dodge Chrysler Jeep Nissan	Reimb of special assessments on land	1505-80									5,638	11,716		
19	Auto Mall Special Assessmts	Vacaville Chevrolet	Reimb of special assessments on land	1505-80									5,147	0		
20	Auto Mall Special Assessmts	Vacaville Toyota	Reimb of special assessments on land	1505-80									9,330	0		
21	Auto Mall Special Assessmts	Bartase	Reimb of special assessments on land	1505-80									8,919	0		
22&20	Paramedic Tax	City of Vacaville	Special use tax	1505-80/VACA									515,746	0		
23&21	SERAF Loan - 2010	City of Vacaville	Loan for 2010 SERAF payment	1505-80/VACA									596,654	596,654		
24&22	Administrative Costs	Various	Payroll and other SA admin costs	1505-80/VACA							210,081	210,081				
25&23	Employee Separation Costs	Various	Contract agreement expenses	1505-80/VACA									0	0		
25	Genentech Participant Agreemt	Genentech	Reimb of property tax	1505-80									0	0		
28	Nut Tree Part Agreement	Nut Tree Partners	Reimb of DIF	1505-80									751,200	0		
29	Nut Tree	Various	Legal, professional, technical services, mailing services, project expenses	1505-80									33,924	33,796		
30	Nut Tree TIF Agreement	City of Vacaville	TIF Agreement	1505-80									101,339	101,339		
31&15	Property Tax Assessments	Solano County	Owned properties	1505-80/VACA									23,559	3,693		
41&33	Post Retirement Benefits	Various	Post employment retirement and health	1505-80/VACA									48,154	14,300		
1	1996 Tax Allocation Bonds	US Bank Trust Services	Bond issue to fund infrastructure	VACA									395,588	395,438		
2	2000 Tax Allocation Bonds	US Bank Trust Services	Bond issue to fund infrastructure	VACA									494,133	491,183		
3	2000 Tax Allocation Bonds	US Bank Trust Services	Bond retirement to meet tax increment cap	VACA									1,120,000	1,120,000		
9	2000 Tax Allocation Bonds	Various	\$4,450,000 Bond proceeds to fulfill legal obligations of tax allocation bond covenants - required to be spent for infrastructure	VACA									0	0		
17	Beck & Clark Loan	Beck & Clark	Financed land purchase	VACA									22,243	22,243		
18	Klotz Loan	Klotz, Albert R	Financed land purchase	VACA									49,075	49,075		
19	Babington Loan	Babington, Richard	Financed housing land purchase	VACA									53,705	0		
24	Capitalized Lease	Willington Trust	Securitization of Vacaville Skating Ctr	VACA									102,201	96,201		
26	Commercial Lease	Wayne Marsh	555 Main Street Lease	VACA									0	0		
27	Commercial Lease	Creekside Bar & Grill, LLC	555 Main Street Sub-Lease	VACA									0	0		
31	Carnegie Library	Solano County	Property Assessments	VACA									6,178	5,798		

VACAVILLE (SOLANO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2001 Tax Allocation Bonds	Other: \$325,878 interest earnings and loan repayment revenue received by Successor Agency
2	2006 Tax Revenue Bonds - ABAG	
3	2000-A Multifamily Mortgage	
4	2006 Taxable Housing Bonds	
5	2006 Taxable Housing Bonds - Proceeds	Per H&S Section 34176(g) and guidance received from DOF in the Recognized Obligation Payment letter dated 12/18/12 (Exhibit A to this ROPS13-14A), the Housing Successor provided notice to the Successor Agency regarding the use and commitment of \$6,219,943.63 in Housing Bond proceeds at least 20 days prior to submission to the Oversight Board (Exhibit B to this ROPS13-14A). The use is consistent with the bond covenants (Exhibit C to this ROPS13-14A) and there are sufficient funds available. The bond proceeds are included on the Housing Successor DOF approved Housing Asset List (Exhibit D to this ROPS13-14A). The Successor Agency shall meet the requirements of H&S Section 34179.7 and receive a Finding of Completion from the DOF in April 2013.
6	2001 Tax Allocation Bonds - Proceeds	Per H&S Section 34191(c)(1), Bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. The Successor Agency shall meet the requirements of H&S Section 34179.7 and receive a Finding of Completion from the DOF in April 2013.
7	2006 Tax Revenue Bonds - ABAG- Proceeds	Per H&S Section 34191(c)(1), Bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. The Successor Agency shall meet the requirements of H&S Section 34179.7 and receive a Finding of Completion from the DOF in April 2013.
8	Community Facilities District Fees	No further payments through ROPS - denied by DOF on ROPS III
9	VYSL Agreement	No further payments through ROPS - agreement expired 6/3/13
10	Auto Mall Special Assessments-Honda	
11	Auto Mall Special Assessments-Mazda	
12	Auto Mall Special Assessments-Dodge/Chrysler/Jeep/Nissan	
13	Auto Mall Special Assessments-Chevy	
14	Auto Mall Special Assessments-Toyota	
15	Auto Mall Special Assessments-Bartase	
16	SERAF Loan	Per H&S Section 34176(e)(6)(A) and (B) and 34191.4(b)(2)(A), loan repayments to the Low and Moderate Income Housing Fund shall begin in the 2013-2014 fiscal year. The Successor Agency shall meet the requirements of H&S Section 34179.7 and receive a Finding of Completion from the DOF in April 2013.
17	Administrative Costs	3% of RPTTF
18	Employee Separation Costs	
19	Genentech Participation Agreement	Estimate based on anticipated property tax
20	Nut Tree Participation Agreement-DIF	Estimate based on anticipated request for DIF reimbursement per Development Agreement
21	Nut Tree Participation Agreement-Project	Estimate based on anticipated project costs to implement Development Agreement
22	Nut Tree TIF Agreement	
23	Property Tax Assessments	Estimate based on anticipated property tax assessment amounts
24	Property Maintenance	Estimate based on anticipated maintenance expenses - Other: \$33,440 maintenance deposit
25	Post Retirement Benefits	
26	1996 Tax Allocation Bonds	

VACAVILLE (SOLANO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
27	2000 Tax Allocation Bonds	
28	2000 Tax Allocation Bonds	
29	2000 Tax Allocation Bonds - Proceeds	Per H&S Section 34191(c)(1), Bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the puposes for which the bonds were sold. The Successor Agency shall meet the requirements of H&S Section 34179.7 and receive a Finding of Completion from the DOF in April 2013.
30	Beck & Clark Loan	
31	Klotz Loan	
32	Babington Loan	
33	Capitalized Lease	
34	Carnegie Library	Estimate based on anticipated property tax assessment amounts - Other: \$2864.06 property tax assessment reimbursement
35	AB1484 Requirements	No further payments through ROPS - requirements completed in ROPS III
36	Real Property Disposition Plan	Estimate based on anticipated project costs to develop and implement Long Range Property Management Plan and dispose of properties
37	Commercial Lease - Marsh	No further payments through ROPS - settlement complete in ROPS III
38	Commercial Lease - Creekside	No further payments through ROPS - settlement complete in ROPS III
		Prior Period Payments
22&20	Paramedic Tax	Special Use tax - Solano County paid directly to City of Vacaville - will not be on future ROPS