

**DEFERRAL OF COLLECTION OF DEVELOPMENT IMPACT FEES
FOR MULTI-FAMILY RESIDENTIAL DEVELOPMENTS SUNSET
DATE – DECEMBER 31, 2016**

DESCRIPTION OF PROGRAM

In May of 2012, the Vacaville City Council enacted a program that permits builders of multi-family residential developments to defer payment to the City of Development Impact Fees from the time of building permit issuance to the earlier of the temporary service electrical inspection by the Community Development Building Division, or six (6) months from when the building permit was issued. For the deferral, security is not required nor will interest be charged on the balance during the deferred period. Failure to pay the deferred amount within 6 months of the anniversary of the issuance of the Building Permit will result in interest being charged on the outstanding balance of the deferred amount at the rate of 1.5% per month.

APPLICATION FOR DEFERRAL OF DEVELOPMENT IMPACT FEES

Fee Schedule Issued by Building Department for project must be attached to application
Application Fee of \$50 (Separate Check)

Project Identification

Job Address: _____ APN _____

LOT # _____

Owner Name _____ Telephone # _____

Owner Address/City/ZIP _____

Contractor Name _____ Telephone # _____

Contractor Address/City/Zip _____

Development Impact Fees Deferred: Check each requested:

Water Connection Sewer Connection Park & Rec. Greenbelt

General Facilities Police Fire Dev. Traffic Impact Drainage

Community Benefit Water Annexation

Applicants Signature _____ Date _____

Print Name _____

FEE DEFERRAL REPAYMENT AGREEMENT

Must be completed before Building Permit will be issued

I _____ on behalf of _____ have
print name owner/contractor applicant

requested that the payment of the Development Impact Fees checked on the reverse of this document, in the amount of \$ _____ be deferred from

of _____ *total \$ deferred* payment at the time of the issuance of Building Permit for this multi-family residential property located at _____.

The applicant understands and agrees to pay all of the non-deferred fees in the amount of \$ _____, which are associated with the issuance of a Building Permit at the time when the Permit is issued. By entering into this Agreement, the applicant understands and agrees to pay in full the deferred fees of \$ _____ prior to the temporary electrical inspection by the Community Development Building Division, or six (6) months from the date of issuance of the Building Permit, whichever occurs first. By entering into this Agreement the applicant understands and agrees that should the deferred payment not be paid in full by the due date described above, that in addition to withholding scheduling the final building inspection, the water meter will be locked or removed, and an interest rate of 1.5% per month shall apply to the outstanding balance. The applicant also understands and agrees that the structure may not be occupied or title transferred until the entire balance of the deferred payment, including interest, if any applies, has been paid. The City of Vacaville retains the right to invoke all legal recourse to recover delinquencies including the outstanding balance, interest and costs associated with the recovery.

AUTHORIZED SIGNATURE DATE

Print Name

For Office Use Only

Application # _____

Project # _____

RECEIVED BY: _____

DATE: _____